

16.2B Agricultural development division — administration of programs.

1. An agricultural development division is created within the authority. The agricultural development division shall administer [subchapter VIII](#), by providing assistance to beginning farmers, agricultural producers, or other persons qualifying for such assistance under [subchapter VIII](#).

2. The agricultural development division shall be administered in accordance with the policies of the agricultural development board created in [section 16.2C](#). The executive director of the authority may organize the agricultural development division and employ necessary qualified personnel to administer [subchapter VIII](#).

3. The agricultural development division shall, to every extent practical, assist persons to do all of the following:

a. Acquire agricultural land, agricultural improvements, or depreciable agricultural property, including as provided in [subchapter VIII](#).

b. Obtain agricultural assets transfer tax credits, including by issuing tax credit certificates pursuant to [subchapter VIII, part 5](#).

c. Obtain financing for other capital requirements or operating expenses.

4. The net earnings of the agricultural development division, beyond that necessary for retirement of its notes, bonds, or other obligations or to implement the public purposes and programs authorized in [subchapter VIII](#), shall not inure to the benefit of any person other than the state.

5. a. At least two of the authority's full-time equivalent positions, as defined in [section 8.36A](#), shall be entirely dedicated to administering programs established pursuant to [subchapter VIII](#). One of those full-time equivalent positions shall be dedicated to overseeing the administration of those programs, and to the extent that the programs are affected, the full-time equivalent position shall be provided the powers and duties necessary to do all of the following:

(1) Participate in making managerial decisions.

(2) Provide for outreach and promotion.

(3) Improve delivery of services.

b. [This subsection](#) is repealed on July 1, 2015.

2014 Acts, ch 1080, §8, 78

Referred to in [§16.2C](#)

Section takes effect January 1, 2015; 2014 Acts, ch 1080, §78

NEW section